



DESCRIPTION	2013					2013				
	OCT-DEC 2013 [4TH QTR]					YTD JAN - DEC 13				
	ACTUAL €	COMMITTED €	TOTAL €	BUDGET €	LAST YEAR €	ACTUAL €	COMMITTED €	TOTAL €	BUDGET €	LAST YEAR €
Income										
Government										
Annual Government Allocation	133,664		133,664	133,664	267,616	534,657		534,657	534,657	539,078
Bye-Laws	133,664	0	133,664	133,664	267,616	534,657	0	534,657	534,657	539,078
LES 10% Comm	997		997	3,750	13,855	4,860		4,860	15,000	21,836
Income from Bye - Laws	0		0	0	0	932		932	0	
Permits / licenses	1,208		1,208	0	0	7,768		7,768	0	
	2,205	0	2,205	3,750	13,855	13,560	0	13,560	15,000	21,836
Investment										
Bank interest	4,481		4,481	500	4,008	4,979		4,979	2,000	4,234
	4,481	0	4,481	500	4,008	4,979	0	4,979	2,000	4,234
General										
SkolaSajf	404		404	0	0	9,683		9,683	0	
Tender Fees	450		450	0	0	1,150		1,150	0	
Other Income	71,936		71,936	4,125	41,413	114,975		114,975	16,500	92,920
Reinstatement of Roads -WSC	0	0	0	0	0	0		0	0	
	72,790	0	72,790	4,125	41,413	125,808	0	125,808	16,500	92,920
TOTAL	213,140	0	213,140	142,039	326,892	679,004	0	679,004	568,157	658,068



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Expenditure										
Personal Emoluments										
Mayor's honoraria	2,514		2,514	2,500	4,811	10,049		10,049	10,000	9,622
Employee salaries and wages	9,457		9,457	16,300	34,080	42,786		42,786	65,200	65,398
Executive Secretary Salary	4,044		4,044	0	0	28,239		28,239	0	
Bonuses	6,048		6,048	1,767	5,971	7,295		7,295	7,066	6,972
Overtime	368		368	375	923	1,370		1,370	1,500	1,483
Social Security Contributions	1,499		1,499	1,551	2,934	5,998		5,998	6,202	5,825
Councillors' Allowance	2,800		2,800	2,800	5,600	11,200		11,200	11,200	11,560
	0									
	26,731	0	26,731	25,292	54,320	106,937	0	106,937	101,168	100,859

draft



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	ACTUAL €	COMMITTED €	TOTAL €	BUDGET €	LAST YEAR €	ACTUAL €	COMMITTED €	TOTAL €	BUDGET €	LAST YEAR €
Operations and maintenance										
Upkeep of soft areas	975		975	250	1,490	19,137		19,137	1,000	1,490
Utilities - electricity, telephone	2,957		2,957	2,500	6,189	9,019		9,019	10,000	9,666
Materials and supplies / Repairs and upkeep	1,334		1,334	1,975	4,589	4,195		4,195	7,900	9,508
Major Patching	3,378		3,378	1,000	3,391	22,389		22,389	4,000	4,842
Signs / markings	9,040		9,040	9,625	15,747	32,653		32,653	38,500	51,318
Rent	2,027		2,027	2,125	4,178	8,253		8,253	8,500	8,356
National/International memberships	233		233	125	392	891		891	500	510
Office services	4,582		4,582	2,925	8,943	15,166		15,166	11,700	13,858
Transport-fuel-licences-vrt	(643)		(643)	2,125	4,556	6,922		6,922	8,500	8,387
Travel	0		0	2,250	3,247	7,471		7,471	9,000	7,859
Information services	361		361	0	0	464		464	0	
Public relations	46		46	0	0	1,536		1,536	0	
Insurance Coverage	329		329	700	1,131	2,900		2,900	2,800	2,952
Bank Charges	6		6	0	0	134		134	0	
Refuse Collection	34,015		34,015	28,750	60,767	119,403		119,403	115,000	120,294
Bulky Refuse Collection	4,398		4,398	15,000	34,779	11,700		11,700	60,000	67,681
Tipping fees	14,573		14,573	0	0	58,292		58,292	0	
Road and Street Cleaning	11,517		11,517	13,750	31,588	49,576		49,576	55,000	54,150
Cleaning Council Premises	196		196	175	392	756		756	700	700
Clean. & Maint.- Parks & Gardens	4,632		4,632	3,625	7,022	15,132		15,132	14,500	14,483
Street Lighting	6,478		6,478	7,500	13,537	24,905		24,905	30,000	36,940
Other contractual services	0		0	875	1,848	0		0	3,500	3,309
Professional services	6,416		6,416	3,750	18,913	21,254		21,254	15,000	27,674
Xmas Lighting	910		910	0	0	4,582		4,582	0	
Warden Services expenses	494		494	375	1,820	600		600	1,500	1,820
Community and hospitality	11,561		11,561	4,500	15,693	27,111		27,111	18,000	17,525
	0									
	119,814	0	119,814	109,497	240,210	464,441	0	464,441	437,989	463,322



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Capital expenditure in 2013										
Office furniture & fittings	0		0	5,375	0				21,500	
	0		0	0	0	0		0	0	
* Office chairs	(174)		(174)	0	0	114		114	0	
	0		0	0	0				0	
Special programs	0		0	0	0				0	
* Triq il-qasam	90,782	373,016	90,782	0	0	93,678	373,016	93,678	0	
	0		0	0	0				0	
Urban Improvments	0		0	1,250	0				5,000	
Office equipment	0		0	625	424	248			2,500	424
Computer Equipment			0	0	0	177			0	
Computer software	(1)		(1)	0	0	812			0	
Swings & Plants	3,242		3,242	0	0	3,242			0	
Grants received for Capital Projects	0		0	0	0				0	
Funds allocated for Madliena - 2013	0		0	0	0	0		0	0	
Funds from DLG re triq il-qasam		(150,000)	0		0		(150,000)			
	176,944	223,016	93,849	7,250	424	98,271	223,016	93,792	29,000	424
TOTAL	323,490	223,016	240,395	142,039	294,954	669,649	223,016	665,170	568,157	564,605



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Government	133,664	0	133,664	133,664	267,616	534,657	0	534,657	534,657	539,078
Bye-laws	2,205	0	2,205	3,750	13,855	13,560	0	13,560	15,000	21,836
Investment	4,481	0	4,481	500	4,008	4,979	0	4,979	2,000	4,234
General	72,790	0	72,790	4,125	41,413	125,808	0	125,808	16,500	92,920
TOTAL	213,140	0	213,140	142,039	326,892	679,004	0	679,004	568,157	658,068
Expenditure										
Personal emoluments	26,731	0	26,731	25,292	54,320	106,937	0	106,937	101,168	100,859
Operations and maintenance	119,814	0	119,814	109,497	240,210	464,441	0	464,441	437,989	463,322
Capital expenditure (less grants)	176,944	223,016	93,849	7,250	424	98,271	223,016	93,792	29,000	424
TOTAL	323,490	223,016	240,395	142,039	294,954	669,649	223,016	665,170	568,157	564,605
Balance	(110,350)	(223,016)	(27,254)	0	31,938	9,355	(223,016)	13,834	0	93,463



2013
SWIEQI LOCAL COUNCIL

presented to Council on ____/____/2014

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Opening Cash and Bank Balances (from etb)	Jan'13					Jan'13		583,708		
Future Commitments										
Adjust for										
Impairment loss on Assets Write off										
Decrease/(Increase) in receivables								(33,177)		
Increase/(Decrease) in payables								(163,067)		
Balance (Surplus/(Deficit))								9,355		
Available Funds								396,819		
Allocation for the Year								534,657		
% Financial Situation Indicator								39.32%		2%
Accounting Profit / (Accounting Loss) for the period								9,989		
Depreciation & amortisation for current Quarter / Year		€	50,396				€	97,637		45,700
No. of full-time employees at end of quarter								4		
No. of part-time employees at end of quarter								0		
<p>>> The % Financial Indicator is calculated as the amount of net current assets (working capital) of the Council divided by the annual allocation contributed to the Council by the Central Government in line with the provisions of LN 323 P1.05 (d.07) (i) and LN 324 Section 2 (bi). The net current assets (excluding deferred grants) as at 30.09.13 amounted to €267,330.</p> <p>>> Permits/Licenses income include revenue generated from cranes & skips permits. Other Income includes €14,760 received from DLG in respect of soft landscaping at Madliena €27,119.81 grant received from DLG to pay difference in tipping fees charged by Wasteserv, €500 received as sponsorship for Swieqi day and €659 for library services.</p>										
<p>_____ Mayor</p> <p>_____ Executive Secretary</p> <p>_____ Date</p>										

STATEMENT OF COMPREHENSIVE INCOME**2013****INCOME**

Funds received from central government	605,943.00
Income from bye-laws	7,768.00
Local enforcement income	4,860.00
General Income	55,454.00
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	674,025.00

EXPENDITURE

Personal emoluments	106,937.00
Operations and maintenance expenditure	354,741.00
Administrative & other expenditure	207,337.00
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	669,015.00

Operating profit for the year 5,010.00

Finance Income 4,979.00

Profit for the year	<hr/>	9,989.00
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STATEMENT OF FINANCIAL POSITION

	2013	2012
ASSETS		
Property, plant & equipment	827,877	827,858
Intangible assets	<u>1,174</u>	<u>561</u>
Total non-current assets	829,051	828,419
Trade and other receivables	47,916	14,739
Cash & cash equivalents	<u>364,835</u>	<u>583,708</u>
Total current assets	412,751	598,447
Total assets	<u>1,241,802</u>	<u>1,426,866</u>
EQUITY		
Retained funds	<u>404,134</u>	<u>394,144</u>
Total equity	404,134	394,144
LIABILITIES		
Deferred income	<u>635,146</u>	<u>667,133</u>
Total non-current liabilities	635,146	667,133
Payables	<u>202,522</u>	<u>365,589</u>
Total Current liabilities	202,522	365,589
Total Liabilities	<u>837,668</u>	<u>1,032,722</u>
Total equity and liabilities	<u>1,241,802</u>	<u>1,426,866</u>
chk sum	-	-

STATEMENT OF CASHFLOWS

	2013	2012
CASHFLOWS FROM OPERATING ACTIVITIES		
Profit for the year	9,989.00	10,089
Adjust for		
Depreciation	97,637.00	82,093
Write off of equipment		-
Interest receivable	- 4,979.00	- 4,234
Retention monies	39,299.00	
Grants released during the year	- 71,286.00	- 71,787
	<u>70,660.00</u>	<u>16,161</u>
Changes in receivables	- 33,177.00	5,304
Changes in payables	- 163,067.00	47,576
	<u>- 196,244.00</u>	<u>52,880</u>
Net cash from operating activities	<u>- 125,584.00</u>	<u>69,041</u>
CASHFLOWS FROM INVESTING ACTIVITIES		
Interest received	4,979.00	3,924
Acquisition of PPE	- 98,268.00	- 17,365
Grants received	-	82,073
	<u>- 93,289.00</u>	<u>68,632</u>
Net cash from/(used in) investing activities	<u>- 93,289.00</u>	<u>68,632</u>
Net change in cash & cash equiv	- 218,873.00	137,673
Cash & Cash equiv at beginning of year	<u>583,708.00</u>	<u>446,035</u>
Cash & Cash equiv at end of year	<u>364,835.00</u>	<u>583,708</u>